

Last Week's Summary

- The U.S stocks continued their climb upwards. Since the start of this year the S&P is up by 5.1%.
- Healthcare sector (XLV) was the top performing sector past week, with gains of 1.87%. Overall the Consumer Discretionary (XLY +7.0%), Healthcare (XLV +7.0%) and Technology (XLK +6.0%) were the top three performing sectors this year to date.
- The Trump administration is working on easing bank rules post financial crisis of 2008.
- U.S. 10-Year Treasury yield rose to 2.66%. This is the highest since 2014. The bond markets are forecasting a rise in inflation as economy grows.
- The US Dollar continues to slide downward on expectations of higher US inflation. A weaker dollar is good for economy as exports become cheaper.

- The government shutdown could not be averted. The lawmakers struggled to find a common ground on Immigration.
- The University of Michigan's consumer sentiment for the United States fell to 94.4 in January of 2018 from 95.9 in December and below expectations of 97, according to preliminary figures. It was the lowest reading in six months, as consumers evaluated current economic conditions less favorably amid uncertainties about the delayed impact of the tax reforms. For more information click the link below:

<http://www.sca.isr.umich.edu>



SOURCE: TRADINGECONOMICS.COM | UNIVERSITY OF MICHIGAN

Equity Indices	Level	1 week	QTD	2017
S&P 500	2,810.30	0.88	5.20	21.82
Nasdaq	7,336.38	1.04	6.30	29.73
MSCI ACWI ex US	321.28	1.40	5.13	27.77
Fixed Income	Yield	1 week	QTD	2017
Barclays U.S. Agg.	2.90	--0.44	-0.93	3.54
High Yield Corp.	5.65	--0.08	0.61	7.5

Mortgage Rates	This wk	Last wk	52 wk Low	52 wk High
30 Year Conv.	4.23	4.05	3.84	4.39

Key Rates	1/12/2018	1/05/2018	12/31/2017
10-Yr. U.S. Treasuries	2.66	2.48	2.41
6-mo. CD rate	1.95	1.88	1.85
Prime Rate	4.50	4.50	4.50

PIR Short Term Stock Market Outlook

